

February 26, 2021

To.

National Stock Exchange of India Limited,

Listing Department, Exchange Plaza, Bandra (E), Mumbai – 400 051

Ref Symbol: VASCONEQ

To.

BSE Limited,

The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Ref: Scrip Code: 533156

Dear Sir/ Madam,

Subject: Allotment of 40,00,000 fully paid up Equity Shares under ESOS-2017 approved through Circular Resolutiou.

We would like to inform that Directors through Circular Resolution dated 26 February, 2021 approved allotment of 40,00,000 Equity Shares of Rs. 10 each pursuant to exercise of option granted and vested to eligible employees under ESOS 2017 of the Company.

The Equity Shares allotted above shall have no lock in period. These shares shall rank paripassu with the existing equity shares of the Company and shall be entitled to dividend and other corporate benefits, if any declared by the Company after allotment.

This is for your information and records.

Thanking you,

For Vascon Engineers Limited

Vibhuti Dani

Company Secretary and Compliance Officer